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25 June 2008

CHAIRMAN: THE RT.HON. THE LORD WOOLF

Bridget Prentice MP House of Commons London SW1A OAA

Dear Bridget

Rome I - Consultation Paper

I am writing to you in response to the recent consultation paper published by the Ministry of Justice, on Rome I.

Although the final drafting of the Convention leaves a lot to be desired, in light of the fact that the UK has secured all bar one of the issues raised in relation to financial markets, we consider that, on balance, the costs of remaining outside the Convention outweigh the disadvantages of joining the regime. In short, we consider that the UK should opt in to the Convention.

If we can assist any further, please do not hesitate to contact me.

Kind regards

Yours sincerely

my Son of

Lord Woolf