



Financial Markets Law Committee (“FMLC”)

Asset Management Scoping Forum

Date: Thursday 24 February 2022

Time: 2.00pm to 3.00pm

Virtual meeting

Attendees:

Iain Cullen (Moderator)

Matthew Baker

Phil Bartram

Henrietta de Salis

Philippa List

Jon May

Michelle Moran

Selina Sagayam

Palvi Shah

Ezra Zahabi

Simmons & Simmons LLP

Bryan Cave Leighton Paisner LLP

Travers Smith LLP

Willkie Farr & Gallagher (UK) LLP

Dechert LLP

Marshall Wace LLP

K&L Gates LLP

Gibson, Dunn & Crutcher UK LLP

JP Morgan

Akin Gump Strauss Hauer & Feld LLP

Venessa Parekh

FMLC Secretariat

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Minutes:

1. Introductions

1.1. Mr Cullen opened the meeting and welcomed attendees.

2. HM Government's response to its [review of the U.K. funds regime](#) (Iain Cullen)

2.1. Mr Cullen stated that HM Treasury's response to its 2021 review of the U.K. funds regime did not raise any legal uncertainties. Attendees expressed disappointment that the review had not been used as impetus for more transformative change to the funds regime.

3. Any other business

3.1. A Forum member raised a concern which his firm had identified in relation to the FCA's new rules around ESG disclosures. It was agreed that this might be better discussed amongst members of the ESG Scoping Forum.

3.2. Members also noted that developments in relation to AIFMD2, when they occur, would be interesting to discuss.