

Financial Markets Law Committee (“FMLC”)

FinTech Scoping Forum

Date: Tuesday 27 April 2021

Time: 2.00pm to 3.30pm

Virtual meeting



Attendees:

Ben Kingsley (Moderator)	Slaughter and May
Nikita Aggarwal	University of Oxford
Diego Ballon Ossio	Clifford Chance LLP
Antony Beaves	Bank of England
Anne Bodley	Queen Mary University of London
Emily Bradley	Slaughter and May
John Casanova	Sidley Austin LLP
Cat Dankos	Herbert Smith Freehills LLP
Jonathan Gilmour	Travers Smith LLP
Richard Hay	Linklaters LLP
Sian Jones	xReg Consulting
Mark Kalderon	Freshfields Bruckhaus Deringer LLP
Suhail Khawaja	Wilmington Trust
Lewis Lee	CLS Bank International
Matthias Lehmann	University of Bonn
Sarah Lewis	Cleary Gottlieb Steen & Hamilton LLP
Ernest Lima	xReg Consulting
Oliver Linch	Shearman & Sterling LLP
Philippa List	Dechert LLP
Ciaran McGonagle	International Swaps and Derivatives Association
Tetsuo Morishita	Sophia University of Law School
Matthew Nyman	CMS Cameron McKenna Nabarro Olswang LLP
Bradley Rice	Ashurst LLP
Deborah Sabalot	Deborah A. Sabalot Regulatory Consulting
John Salmon	Hogan Lovells International LLP
Adam Sanitt	Norton Rose Fulbright LLP

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Julia Smithers Excell

Ian Stevens

John Taylor

Kathleen Tyson

Heenal Vasu

White & Case LLP

CMS Cameron McKenna Nabarro Olswang LLP

Queen Mary University of London

Granularity Ltd

Allen & Overy LLP

Venessa Parekh

Katja Trela-Larsen

FMLC Secretariat

FMLC Secretariat

Guest Speakers:

Jonathan Kewley

Herbert Swaniker

Clifford Chance LLP

Clifford Chance LLP

Regrets:

Dorothy Delahunt

Andrew Godwin

Andrew Harvey

Carolyn Jackson

Rachel Kent

Emmanuel Le Marois

Helen McGrath

Laura Nixon

James Reynolds

Delahunt and Associates

Melbourne Law School

Global Financial Markets Association

Katten Muchin Rosenman UK LLP

Hogan Lovells International LLP

Association for Financial Markets in Europe

Stripe

Clifford Chance LLP

The Law Society

Agenda

1. Introductions
2. The FMLC is in technological transition (Venessa Parekh)
3. European Commission's Proposal for a Regulation on Artificial Intelligence (Herbert Swaniker and Jonathan Kewley)¹
4. Financial Action Task Force proposed updated guidance on virtual assets and virtual asset service providers (Sian Jones)
5. The Kalifa Review of UK FinTech (Matthew Nyman)²
6. *Ion Science Ltd v Persons Unknown and others (unreported)*, 21 December 2020, Commercial Court (Ben Kingsley and Emily Bradley)
7. Any other business

¹ European Commission, Proposal for a Regulation laying down harmonised rules on artificial intelligence (Artificial Intelligence Act) (21 April 2021), available at: <https://digital-strategy.ec.europa.eu/en/library/proposal-regulation-laying-down-harmonised-rules-artificial-intelligence-artificial-intelligence>

² HM Treasury, The Kalifa Review of UK FinTech (26 February 2021), available at: <https://www.gov.uk/government/publications/the-kalifa-review-of-uk-fintech>