



## Financial Markets Law Committee (“FMLC”)

### ESG Scoping Forum

Date: Wednesday 9 December 2020

Time: 2.00pm to 3.30pm

Virtual meeting

#### Attendees:

Claude Brown (Moderator)	Reed Smith LLP
Phil Bartram	Travers Smith LLP
Sarah Brungs	Goldman Sachs International
Lauren Butchart	J.P. Morgan
Dickson Chin	Jones Day
Tamara Cizeika	Allen & Overy LLP
Caroline Dawson	Clifford Chance LLP
Claire Doust	BNP Paribas
Stuart Doxford	Simmons & Simmons LLP
Imogen Garner	Norton Rose Fulbright LLP
Leland Goss	International Capital Market Association
Selmin Hakki	Slaughter and May
Mindy Hauman	White & Case LLP
Laura Houet	CMS Cameron McKenna Nabarro Olswang LLP
Bruce Johnston	Morgan, Lewis & Bockius UK LLP
Lorraine Johnston	Ashurst LLP
Ida Levine	Impact Investing Institute
Caitlin McErlane	Baker McKenzie LLP
Daniel Nevzat	Norton Rose Fulbright LLP
Sarah Oliver Scemla	Bank of America
Benedetta Pacifico	Sidley Austin LLP
Martin Penn	DLA Piper UK LLP
Neil Robson	Katten Muchin Rosenman UK LLP
Joanna Treacy	K&L Gates LLP
Simon Witney	Travers Smith LLP
Peter Werner	International Swaps and Derivatives Association

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Simon Wright	Dechert LLP
Ezra Zahabi	Akin Gump Strauss Hauer & Feld
Jana Zupikova	Dechert LLP

Venessa Parekh	FMLC Secretariat
Chhavi Sinha	FMLC Secretariat
Katja Trela-Larsen	FMLC Secretariat

### **Regrets:**

Gregg Beechey	Fried, Frank, Harris, Shriver & Jacobson (London) LLP
Katy Hyams	The London Metal Exchange
Leonard Ng	Sidley Austin LLP
Ferdisha Snagg	Cleary Gottlieb Steen & Hamilton LLP
Matthew Townsend	Allen & Overy LLP

### **Agenda:**

1. Introductions
2. The implications of Brexit for the FMLC (Venessa Parekh)
3. European Commission Consultation on a draft delegated act regarding the criteria defining environmentally sustainable activities under the Taxonomy Regulation (Imogen Garner and Daniel Nevzat)<sup>1</sup>
4. Sustainable Bonds (Claude Brown)
5. Plenary discussion on recent developments (Claude Brown)
  - a) ECB guide and report on climate-related and environmental risks and disclosure for banks<sup>2</sup>
  - b) FSB report on implications of climate change for financial stability<sup>3</sup>

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<sup>1</sup> European Commission, Consultation on a draft delegated act under the Taxonomy Regulation (22 November 2020), available at: [https://ec.europa.eu/info/law/better-regulation/have-your-say/initiatives/12302-Climate-change-mitigation-and-adaptation-taxonomy#ISC\\_WORKFLOW](https://ec.europa.eu/info/law/better-regulation/have-your-say/initiatives/12302-Climate-change-mitigation-and-adaptation-taxonomy#ISC_WORKFLOW)

<sup>2</sup> ECB, Guide and Report on climate-related and environmental risks and disclosure for banks (27 November 2020), available at: <https://www.bankingsupervision.europa.eu/press/pr/date/2020/html/ssm.pr201127~5642b6e68d.en.html>

6. 2021 Forward Schedule (Katja Trela-Larsen)
7. Any other business

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<sup>3</sup> FSB, Report on implications of climate change for financial stability (23 November 2020), available at: <https://www.fsb.org/wp-content/uploads/R231120.pdf>