



Financial Markets Law Committee (“FMLC”)

Banking Scoping Forum

Date: Monday 28 September 2020

Time: 2.00pm to 3.30pm

Virtual meeting

Attendees:

Monica Sah (Moderator)	Clifford Chance LLP
Chris Allen	Standard Chartered Bank
Tom Callaby	CMS Cameron McKenna Nabarro Olswang LLP
Thomas Donegan	Shearman & Sterling LLP
Laura Feldman	Freshfields Bruckhaus Deringer LLP
Jons Lehmann	Fried, Frank, Harris, Shriver & Jacobson (London) LLP
Dorothy Livingston	Herbert Smith Freehills LLP
John McGrath	Dechert LLP
Ferdisha Snagg	Cleary Gottlieb Steen & Hamilton LLP
Chhavi Sinha	FMLC Secretariat
Katja Trela-Larsen	FMLC Secretariat

Guest Speaker:

Laura Douglas	Clifford Chance LLP
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Regrets:

Mark Kalderon	Freshfields Bruckhaus Deringer LLP
Suhail Khawaja	Wilmington Trust

Registered Charity Number: 1164902.

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Agenda:

1. Introductions
2. Did you know the FMLC is moving premises? (Katja Trela-Larsen)
3. Brexit—Uncertainties in relation to rules under the Temporary Transitional Power and substituted compliance for firms under the Temporary Permissions Regime (Laura Douglas)
4. The Investment Firms Regulation and preparing for the UK Investment Firms Prudential Regime (Tom Callaby)
5. The FCA's and PRA's operational resilience and outsourcing consultations (Laura Feldman)¹
6. Any other business

¹ PRA, Consultation CP29/19: Operational Resilience: Impact tolerances for important business services, available at: <https://www.bankofengland.co.uk/-/media/boe/files/prudential-regulation/consultation-paper/2019/cp2919.pdf>

FCA, Consultation CP19/32: Building operational resilience: impact tolerances for important business services, available at: <https://www.fca.org.uk/publications/consultation-papers/cp-19-32-building-operational-resilience-impact-tolerances-important-business-services>

PRA Consultation CP30/19: Outsourcing and third part risk management, available at: <https://www.bankofengland.co.uk/-/media/boe/files/prudential-regulation/consultation-paper/2019/cp3019.pdf?1a=en&hash=4766BFA4EA8C278BFBE77CADB37C8F34308C97D5>