Financial Markets Law Committee (“FMLC”)

Insurance and Pensions Scoping Forum

Date: 19 November 2019
Time: 2.00pm to 3.30pm
Location: Bank of England, Threadneedle St, London, EC2R 8AH

Please kindly note that you will not be allowed access to the building without photo ID (passport or driving licence only).

Attendees:

Peter Bloxham (Chair)
Beth Dobson  
Slaughter and May
Jennifer Donohue  
Algorithm and Extremal Consulting Limited
Matthew Griffith  
RCP
David Kendall  
Cooley (UK) LLP
Benjamin Lyon  
Debevoise & Plimpton LLP
Adam Levitt  
Athur LLP
Alison Matthews  
Herbert Smith Freehills LLP
Steven McEwan  
Hogan Lovells International LLP
Sarah Parkin  
Linklaters LLP
James Smethurst  
Freshfields Bruckhaus Deringer LLP
Clare Swirski  
Debevoise & Plimpton LLP
Michael Wainwright  
Dentons UK and Middle East LLP
Venessa Parekh  
FMLC Secretariat
Katja Trela-Larsen  
FMLC Secretariat

Guest Speaker:

Katie Banks  
Hogan Lovells International LLP

Apologies:

Duncan Barber  
Linklaters LLP
George Belcher  
Skadden, Arps, Meagher & Flom LLP
Nigel Brook  
Clyde & Co LLP
Agenda

1. Introductions

2. Administration (Venessa Parekh)
   a) The FMLC’s Engagement with the Public Sector
   b) 2020 Forward Schedule

3. New investment obligations for trustees of occupational pension schemes (Katie Banks)

4. Open consultations (Peter Bloxham)
   a) Prudential Regulatory Authority: cross-industry working group on ‘a framework for assessing financial impacts of physical climate change: a practitioner’s aide for the general insurance sector’
   b) European Insurance and Occupational Pensions Authority (EIOPA) consultation paper on a draft opinion which sets out technical advice for the 2020 review of Solvency II.

5. The definition of a “contract of insurance” (Steven McEwan)

6. PRA policy statement and supervisory statement on credit risk mitigation (Michael Wainwright)

7. Any other business