Financial Markets Law Committee (“FMLC”)

Banking Scoping Forum

Date: Tuesday 17 September 2019
Time: 2.00pm to 3.30pm
Location: Linklaters LLP, One Silk St, London, EC2Y 8HQ

Attendees:

Jeremy Stokeld (Chair) Linklaters LLP
Chris Allen Standard Chartered
James Bresslaw Simmons & Simmons LLP
Thomas Donegan Shearman & Sterling LLP
Charles Gray (dial in) Sullivan & Cromwell LLP
Jons Lehmann Fried, Frank, Harris, Shriver & Jacobson (London) LLP
Dorothy Livingston Herbert Smith Freehills LLP
John McGrath Dechert LLP
Jan Putnis Slaughter and May
Monic Sah Clifford Chance LLP

Hwee Peng Ngoh FMLC Legal Analyst
Katja Trela-Larsen FMLC Forums Coordinator

Guest Speakers:

Katie Hoyle Clifford Chance LLP
Sam Gater PwC
Sadhana Mistry PwC
Adam Stage PwC

Regrets:

Leland Goss International Capital Markets Association
Simon Hills UK Finance
Mark Kalderon Freshfields Bruckhaus Deringer LLP
Suhail Khawaja Wilmington Trust
Stuart Willey White & Case LLP
Agenda:

1. Introductions

2. The FMLC’s Public Education Function: Speeches (Hwee Peng Ngoh)

3. Operational Resilience – TheCityUK report and overlaps with resolution activity (Sam Gater, Sadhana Mistry and Adam Stage)

4. Latest updates on the transition from LIBOR to RFRs (Katie Hoyle)

5. Legal uncertainties on whether novation gives rise to a new contract in the context of a transfer of a participation in a syndicated loan (Jeremy Stokeld)

6. Any other business¹

¹ The next meeting of the Banking Scoping Forum will be held on Tuesday 10 December 2019 between 2.00pm and 3.30pm.