



Financial Markets Law Committee (“FMLC”)

Banking Scoping Forum

Date: Tuesday 17 September 2019

Time: 2.00pm to 3.30pm

Location: Linklaters LLP, One Silk St, London, EC2Y 8HQ

Attendees:

Jeremy Stokeld (Chair)	Linklaters LLP
Chris Allen	Standard Chartered
James Bresslaw	Simmons & Simmons LLP
Thomas Donegan	Shearman & Sterling LLP
Charles Gray (dial in)	Sullivan & Cromwell LLP
Jons Lehmann	Fried, Frank, Harris, Shriver & Jacobson (London) LLP
Dorothy Livingston	Herbert Smith Freehills LLP
John McGrath	Dechert LLP
Jan Putnis	Slaughter and May
Monic Sah	Clifford Chance LLP
Hwee Peng Ngoh	FMLC Legal Analyst
Katja Trela-Larsen	FMLC Forums Coordinator

Guest Speakers:

Katie Hoyle	Clifford Chance LLP
Sam Gater	PwC
Sadhana Mistry	PwC
Adam Stage	PwC

Regrets:

Leland Goss	International Capital Markets Association
Simon Hills	UK Finance
Mark Kalderon	Freshfields Bruckhaus Deringer LLP
Suhail Khawaja	Wilmington Trust
Stuart Willey	White & Case LLP

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Agenda:

1. Introductions
2. The FMLC's Public Education Function: Speeches (Hwee Peng Ngoh)
3. Operational Resilience – TheCityUK report and overlaps with resolution activity (Sam Gater, Sadhana Mistry and Adam Stage)
4. Latest updates on the transition from LIBOR to RFRs (Katie Hoyle)
5. Legal uncertainties on whether novation gives rise to a new contract in the context of a transfer of a participation in a syndicated loan (Jeremy Stokeld)
6. Any other business¹

¹ The next meeting of the Banking Scoping Forum will be held on Tuesday 10 December 2019 between 2.00pm and 3.30pm.