



## Financial Markets Law Committee (“FMLC”)

### Infrastructure Scoping Forum

Date: Thursday 7 February 2019

Time: 2.00pm to 3.30pm

Location: Katten Muchin Rosenman UK LLP - Paternoster House, 65 St. Paul's Churchyard, London EC4M 8AB

#### In Attendance:

Nathaniel Lalone (Chair)	Katten Muchin Rosenman UK LLP
Antony Beaves	Bank of England
Thomas Donegan	Shearman & Sterling LLP
Emma Dwyer	Allen & Overy LLP
Adam Eades	Cboe Europe
John Ewan	
Owen Lysak	Clifford Chance LLP
Rachel Pearson	Intercontinental Exchange - ICE
Barney Reyonlds	Shearman & Sterling LLP
Mitja Siraj	FIA – Futures Industry Association
Julia Smithers-Excell	White & Case LLP
Virgilio Diniz	FMLC

#### Guest Speakers:

David Bunting	Deutsche Bank
Michael Kent	Linklaters LLP
Helen McGrath (dial-in)	Stripe

#### Regrets:

Mark Evans	Travers Smith LLP
Iona Levine	Minerva Chambers
Hannah Meakin	Norton Rose Fulbright LLP
Keti Tano	LME
Hannah Meakin	Norton Rose Fulbright LLP

Registered Charity Number: 1164902.

"The FMLC" and "The Financial Markets Law Committee" are terms used to describe a committee appointed by Financial Markets Law Committee, a limited company ("FMLC" or "the Company"). Registered office: 8 Lothbury, London, EC2R 7HH. Registered in England and Wales. Company Registration Number: 8733443.

## Agenda:

1. Introduction
2. “Transposition of the EU Benchmark Regulation into UK law” ([Benchmarks \(Amendment\) \(EU Exit\) Regulations 2018](#)) (David Bunting)
3. Preparation for transitional provisions on clearing in both E.U. and U.K. (Barney Reynolds)
4. “SCA: A Cinderella Story” - Issues on Strong Customer Authentication under [PSD2](#) (Helen McGrath – dial in)
5. “Impact of Brexit on market infrastructure – open or closed markets?” (Michael Kent)
6. [RTS 27 MiFID II](#): Best Execution issues (Nate Lalone)
7. Plenary discussion on recent developments and legal uncertainties concerning financial market infrastructures (Nate Lalone) and any other business, including Secretariat presentation.