

Financial Markets Law Committee (“FMLC”)

Insurance Scoping Forum

Date: Thursday 8 June 2017

Time: 10.00am to 11.30am

Location: Bank of England, Threadneedle Street, London EC2R 8AH



In Attendance:

Chris Newby (Chair)	AIG Europe Limited
Beth Dobson	Slaughter and May
Jennifer Donohue	Ince & Co
Hilary Evenett	Clifford Chance LLP
Daisy Godfrey (Dial in)	AIG Europe Limited
Matthew Griffith	RPC
David Kendall	Cooley (UK) LLP
Adam Levitt	Ashurst LLP
Benjamin Lyon	Debevoise & Plimpton LLP
Geoffrey Maddock	Herbert Smith Freehills LLP
Michael Munro	CMS Cameron McKenna Nabarro Olswang LLP
James Ray	Twelve Capital Ltd
Chris Sage	Transatlantic Reinsurance Company
James Scoville	Debevoise & Plimpton LLP
Kees van der Klugt	Lloyd's Market Association
Michael Wainwright	Dentons UKMEA LLP
Venessa Parekh	FMLC
Thomas Willett	FMLC

Regrets:

Alastair Evans	Lloyd's of London
George Belcher	Skadden, Arps, Meagher & Flom LLP
Nigel Brook	Clyde & Co LLP
Reid Feldman	Kramer Levin Naftalis & Frankel LLP
Alison Matthews	Herbert Smith Freehills LLP
Steven McEwan	Hogan Lovells International LLP
Kate McInerney	Allen & Overy LLP

Registered Charity Number: 1164902

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Victoria Sander
George Scott
James Smethurst
Martin Thomas

Linklaters LLP
Pacific Life Re Limited
Freshfields Bruckhaus Deringer LLP
Altima Partners LLP

Agenda:

1. Introduction
2. Administration:
 - a. Short presentation on the operation of FMLC Working Groups (Venessa Parekh);
 - b. Forward agenda—forward schedule.
3. Discussion on the Insurance Distribution Directive (“**IDD**”) (Hilary Evenett)
4. Issues of legal uncertainty arising from the new [E.U. General Data Protection Regulation \(“GDPR”\)](#) (Daisy Godfrey)
5. A discussion on the [consultation](#) on revisions to the [Insurance Core Principles \(“ICP”\)](#) 13: Reinsurance and Other Forms of Risk Transfer by The International Association of Insurance Supervisors (“**IAIS**”)
6. The FMLC’s work on Brexit:
 - a. Update on Working Groups;
 - b. Proposed briefing note on Insurance Intermediaries.
7. Any other business