Financial Markets Law Committee ("FMLC")

Insurance Scoping Forum

Date: Thursday 8 June 2017  
Time: 10.00am to 11.30am  
Location: Bank of England, Threadneedle Street, London EC2R 8AH

In Attendance:

Chris Newby (Chair) AIG Europe Limited  
Beth Dobson Slaughter and May  
Jennifer Donohue Ince & Co  
Hilary Evenett Clifford Chance LLP  
Daisy Godfrey (Dial in) AIG Europe Limited  
Matthew Griffith RPC  
David Kendall Cooley (UK) LLP  
Adam Levitt Ashurst LLP  
Benjamin Lyon Debevoise & Plimpton LLP  
Geoffrey Maddock Herbert Smith Freehills LLP  
Michael Munro CMS Cameron McKenna Nabarro Olswang LLP  
James Ray Twelve Capital Ltd  
Chris Sage Transatlantic Reinsurance Company  
James Scoville Debevoise & Plimpton LLP  
Kees van der Klugt Lloyd's Market Association  
Michael Wainwright Dentons UKMEA LLP

Venessa Parekh FMLC  
Thomas Willett FMLC

Regrets:

Alastair Evans Lloyd’s of London  
George Belcher Skadden, Arps, Meagher & Flom LLP  
Nigel Brook Clyde & Co LLP  
Reid Feldman Kramer Levin Naftalis & Frankel LLP  
Alison Matthews Herbert Smith Freehills LLP  
Steven McEwan Hogan Lovells International LLP  
Kate McInerney Allen & Overy LLP
Agenda:

1. Introduction

2. Administration:
   a. Short presentation on the operation of FMLC Working Groups (Venessa Parekh);
   b. Forward agenda—forward schedule.

3. Discussion on the Insurance Distribution Directive (“IDD”) (Hilary Evenett)

4. Issues of legal uncertainty arising from the new E.U. General Data Protection Regulation (“GDPR”) (Daisy Godfrey)

5. A discussion on the consultation on revisions to the Insurance Core Principles (“ICP”) 13: Reinsurance and Other Forms of Risk Transfer by The International Association of Insurance Supervisors (“IAIS”)

6. The FMLC’s work on Brexit:
   a. Update on Working Groups;
   b. Proposed briefing note on Insurance Intermediaries.

7. Any other business