

Financial Markets Law Committee (“FMLC”)

Insurance Scoping Forum

Date: Thursday 7 December 2017

Time: 10.00am to 11.30am

Location: Bank of England, Threadneedle Street, London, EC2R 8AH

Please kindly note that you will not be allowed access to the building without photo ID (passport or driving licence only).



In Attendance:

Peter Spires (Chair)	Lloyd's of London
Theresa Chew	Hymans Robertson LLP
Katherine Coates	Clifford Chance LLP
Jennifer Donohue	
Hilary Evenett	Clifford Chance LLP
Adrian Hacking	Scor SE
David Kendall	Cooley (UK) LLP
Adam Levitt	Ashurst LLP
Chris Sage	Transatlantic Reinsurance Company
James Smethurst	Freshfields Bruckhaus Deringer LLP
Clare Swirski	Debevoise & Plimpton LLP
Michael Wainwright	Dentons UKMEA LLP
Graham White	Marine Aviation & General (London) Ltd
Kees van der Klugt	Lloyd's Market Association
Venessa Parekh	FMLC
Thomas Willett	FMLC

Regrets:

Charlotte Heiss	Royal & Sun Alliance Insurance Group plc
Sean McGovern	XL Catlin
Chris Newby	AIG Europe Limited
Cary Rudolph	Marine Aviation & General (London) Ltd

Registered Charity Number: 1164902

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Agenda:

1. Introductions
2. Administration:
 - a. a short presentation: Your Scoping Forum Needs You (Venessa Parekh);
 - b. confirmation of the 2018 Forward Schedule; and
 - c. suggestions for the 2018 Forward Agenda.
3. PRA and FCA regulatory framework for insurance special purpose vehicles (Katherine Coates).
4. Issues of legal uncertainty concerning Part VII transfers in the context of Brexit (James Smethurst).
5. Brexit (David Kendall to lead):
 - a. regulation of the performance of insurance contracts underwritten by branches of E.E.A. insurers in the U.K. pre-Brexit;
 - b. authorisation of E.E.A. insurers underwriting in the U.K. pre-Brexit who wish to continue underwriting in the U.K. post-Brexit;
 - c. regulation of business underwritten by intermediaries in the U.K. on behalf of E.E.A. insurers; and
 - d. placing of U.K.-situs risks with E.E.A. insurers in the E.E.A. post-Brexit.
6. Any other business.