

Financial Markets Law Committee (“FMLC”)

Infrastructure Scoping Forum

Date: Monday 19 June 2017

Time: 9.00am to 10.30am

Location: the offices of Shearman & Sterling LLP, Broadgate West 9 Appold Street, London EC2A 2AP



In Attendance:

Barnabas Reynolds (Chair)	Shearman & Sterling LLP
Nick Carew-Hunt	
Dorothy Delahunt	London Derivatives Exchange
Thomas Donegan	Shearman & Sterling LLP
John Ewan	
Anouk Gauthier	The London Metal Exchange
William Ingram	CME Group
Iona Levine	Minerva Chambers
Matina Papadopoulou	CHAPS Co
Arun Srivastava	Baker McKenzie LLP
Paul Watkins	Blue Nile Clearing Advisory
Venessa Parekh	FMLC
Thomas Willett	FMLC

Regrets:

Adam Eades	BATS Chi-X Europe
Lewis Lee	CLS Bank International

Registered Charity Number: 1164902

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Agenda:

1. Introduction.
2. Forum administration:
 - a. short presentation by Venessa Parekh (FMLC) on the operation of FMLC Working Groups;
 - b. Forum membership.
3. The legal uncertainties arising from the European Commission's [Proposals](#) for amending Regulation No 1095/2010 and No 648/2012 as regards the procedures and authorities involved for the authorisation of Clearing Counter Parties (“**CCPs**”) and requirements for the recognition of third-country CCPs (Barney Reynolds).
4. An update on the E.U. Commission's [envisaged changes](#) to the draft Regulatory Technical Standards (“**RTS**”) submitted by the European Banking Authority (“**EBA**”) on strong customer authentication and common and secure open standards of communication under the recast Payment Services Directive (Arun Srivastava).
5. Legal uncertainties in the CRR provisions on cleared exposures for banks and financial intermediaries (Thomas Donegan).
6. A discussion on the International Organization of Securities Commission's (“**IOSCO's**”) [technical guidance](#) on Harmonisation of the Unique Transaction Identifier.
7. Any other business.