Infrastructure Scoping Forum

Date: Monday 18 September 2017
Time: 9.00am to 10.30am
Location: Bank of England, Threadneedle Street, London, EC2R 8AH

Please kindly note that you will not be allowed access to the building without photo ID (passport or driving licence).

In Attendance:

Adam Eades (Chair)            BATS Chi-X Europe
Antony Beaves                  Bank of England
Nick Carew Hunt                Travers Smith LLP
Mark Evans                     Mark Evans
John Ewan                      Travers Smith LLP
Anouk Gauthier                 The London Metal Exchange
Nathaniel Lalone               Katten Muchin Rosenman UK LLP
Iona Levine                    Minerva Chambers
Matina Papadopoulou            CHAPS Co
Barnabas Reynolds             Shearman & Sterling (London) LLP
Alex Rutter                    Tradeweb Europe Limited
Mitja Siraj                    FIA
Arun Srivastava                Baker McKenzie LLP
Christopher Twemlow            Euroclear SA/NV London
Paul Vine (dial in)            Norton Rose Fulbright LLP
Paul Watkins                   Blue Nile Clearing Advisory
Rachel Toon                   FMLC
Thomas Willett                FMLC

Guest Speakers:

Will Parry                    Bank of England
Observers:
David Bunting Deutsche Bank AG
Mark Campbell Bank of England
Ed Ocampo Bank of England
Tim Taylor Bank of England

Regrets:
Emma Dwyer Allen & Overy LLP

Agenda:
1. Introduction
2. Administration:
   a. a short presentation on key FMLC statistics (Rachel Toon)
   b. present the draft 218 Forward Schedule; and
   c. suggestions for the 2018 Forward Agenda.
3. The transition from London Interbank Offered Rate (“LIBOR”) to Sterling Over Night Index Average (“SONIA”) (Will Parry, facilitated by John Ewan).
4. Update on drawing a distinction between bilateral and multilateral trading activities (Nathaniel Lalone).
5. The legal uncertainties arising from the E.U. report and consultation on post-trade in a Capital Market Union.
6. Any other business.