Financial Markets Law Committee ("FMLC")

Infrastructure Scoping Forum

(passport or driving licence).

Date: Monday 18 September 2017 Time: 9.00am to 10.30am Location: Bank of England, Threadneedle Street, London, EC2R 8AH Please kindly note that you will not be allowed access to the building without photo ID

In Attendance:

Adam Eades (Chair) Antony Beaves Nick Carew Hunt Mark Evans John Ewan Anouk Gauthier Nathaniel Lalone Iona Levine Matina Papadopoulou Barnabas Reynolds Alex Rutter Mitja Siraj Arun Srivastava Christopher Twemlow Paul Vine (dial in) Paul Watkins

Rachel Toon Thomas Willett

Guest Speakers:

Will Parry

BATS Chi-X Europe Bank of England Travers Smith LLP The London Metal Exchange Katten Muchin Rosenman UK LLP Minerva Chambers CHAPS Co Shearman & Sterling (London) LLP Tradeweb Europe Limited FIA Baker McKenzie LLP Euroclear SA/NV London Norton Rose Fulbright LLP Blue Nile Clearing Advisory

FMLC FMLC

Bank of England



Registered Charity Number: 1164902

Observers:

David Bunting	Deutsche Bank AG
Mark Campbell	Bank of England
Ed Ocampo	Bank of England
Tim Taylor	Bank of England

Regrets:

Emma Dwyer

Allen & Overy LLP

Agenda:

- 1. Introduction
- 2. Administration:
 - a. a short presentation on key FMLC statistics (Rachel Toon)
 - b. present the draft 218 Forward Schedule; and
 - c. suggestions for the 2018 Forward Agenda.
- The transition from London Interbank Offered Rate ("LIBOR") to Sterling Over Night Index Average ("SONIA") (Will Parry, facilitated by John Ewan).
- 4. Update on drawing a distinction between bilateral and multilateral trading activities (Nathaniel Lalone).
- 5. The legal uncertainties arising from the E.U. <u>report</u> and <u>consultation</u> on post-trade in a Capital Market Union.
- 6. Any other business.