Financial Markets Law Committee (“FMLC”)

Banking Scoping Forum

Date: Thursday 15 June 2017
Time: 2.00pm to 3.30pm
Location: Bank of England, Threadneedle Street, London EC2R 8AH

In Attendance:

Bob Penn (Chair)  Cleary Gottlieb Steen & Hamilton LLP
Alex Biles  Ashurst LLP
Thomas Donegan  Shearman & Sterling LLP
Paul Gough  Bank of New York Mellon
Charles Gray (by dial-in)  Sullivan & Cromwell LLP
Simon Hills  British Bankers’ Association
Dorothy Livingston  Herbert Smith Freehills LLP
John McGrath  Sidley Austin LLP
Jan Putnis  Slaughter and May
Julia Smithers Excell  JP Morgan
Stuart Willey  White & Case LLP

Venessa Parekh  FMLC
Thomas Willett  FMLC

Regrets:

Leland Goss  International Capital Market Association
Oliver Moullin  Association for Financial Markets in Europe
Mitja Siraj  FIA
**Agenda:**

1. **Introductions.**

2. **Legal uncertainties in the CRR provisions on cleared exposures for banks and financial intermediaries.** (Thomas Donegan)

3. **Discussion on tensions between the new E.U. intermediate holding company (“IHC”) rule and U.S. structural rules/limitations applicable to banking organisations.** (Julia Smithers Excell)

4. **Unresolved issues related to the TLAC/MREL proposals.**

5. **Administration: a short presentation on the operation of FMLC Working Groups.** (Venessa Parekh)

6. **Any other business.**