

Financial Markets Law Committee (“FMLC”)

Banking Scoping Forum

Date: Thursday 15 June 2017

Time: 2.00pm to 3.30pm

Location: Bank of England, Threadneedle Street, London EC2R 8AH



In Attendance:

Bob Penn (Chair)

Alex Biles

Thomas Donegan

Paul Gough

Charles Gray (by dial-in)

Simon Hills

Dorothy Livingston

John McGrath

Jan Putnis

Julia Smithers Excell

Stuart Willey

Cleary Gottlieb Steen & Hamilton LLP

Ashurst LLP

Shearman & Sterling LLP

Bank of New York Mellon

Sullivan & Cromwell LLP

British Bankers' Association

Herbert Smith Freehills LLP

Sidley Austin LLP

Slaughter and May

JP Morgan

White & Case LLP

Venessa Parekh

FMLC

Thomas Willett

FMLC

Regrets:

Leland Goss

International Capital Market Association

Oliver Moullin

Association for Financial Markets in Europe

Mitja Siraj

FIA

Registered Charity Number: 1164902

“FMLC” and “The Financial Markets Law Committee” are terms used to describe a committee appointed by **Financial Markets Law Committee**, a limited company. Registered office: 8 Lothbury, London, EC2R 7HH. Registered in England and Wales. Company Registration Number: 8733443.

Agenda:

1. Introductions.
2. Legal uncertainties in the CRR provisions on cleared exposures for banks and financial intermediaries. (Thomas Donegan)
3. Discussion on tensions between the new E.U. intermediate holding company (“**IHC**”) rule and U.S. structural rules/limitations applicable to banking organisations. (Julia Smithers Excell)
4. Unresolved issues related to the TLAC/MREL proposals.
5. Administration: a short presentation on the operation of FMLC Working Groups. (Venessa Parekh)
6. Any other business.