



Stakeholders' Newsletter

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Speech at P.R.I.M.E Conference

On Tuesday 23 January, FMLC CEO Joanna Perkins gave a speech entitled, “Regulatory Aspects of FinTech: Beyond the Blockchain” at the P.R.I.M.E Finance Annual Conference 2018.

Dr Perkins’ slides are available [here](#).

New Working Group on Initial Coin Offerings “ICOs”

The topic of initial coin offerings (“ICOs”) has been discussed widely as a current and relevant issue for the financial markets. Following discussions at the FinTech and Asset Management Scoping Forum meetings last quarter, as well as recommendations from various Stakeholders, the FMLC will establish a Working Group to evaluate the legal characterisation of ICOs.

Often depicted as a form of crowdfunding that uses cryptographic coins or “tokens”, the difficulty in ICOs rests primarily on whether they are categorised as a regulated or an unregulated offering. If the offering is a regulated one, to what financial asset class do tokens belong? If unregulated, how should the interests of consumers be protected? Further to this, there is an additional uncertainty with regards to divergence in the regulatory approaches proposed by regulators around the world.

If you would like to inquire about your firm's participation in this Working Group or for more information, please email Jennifer Enwezor at projects@fmlc.org.

FMLC Winter Colloquium

The FMLC Winter Colloquium on the topic of Brexit and Contractual Continuity took place at the Bank of England on Thursday 19 January 2018. Thought-provoking presentations were delivered by the guest speakers.

Slides from this event are available [here](#).

If you would like to receive a copy of our bound compilation of Brexit publications, please contact: publications@fmlc.org.

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